

MOUNTAINSIDE SCHOOL DISTRICT

2020-2021 BUDGET



PRESENTED BY
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Understanding a *Budget*

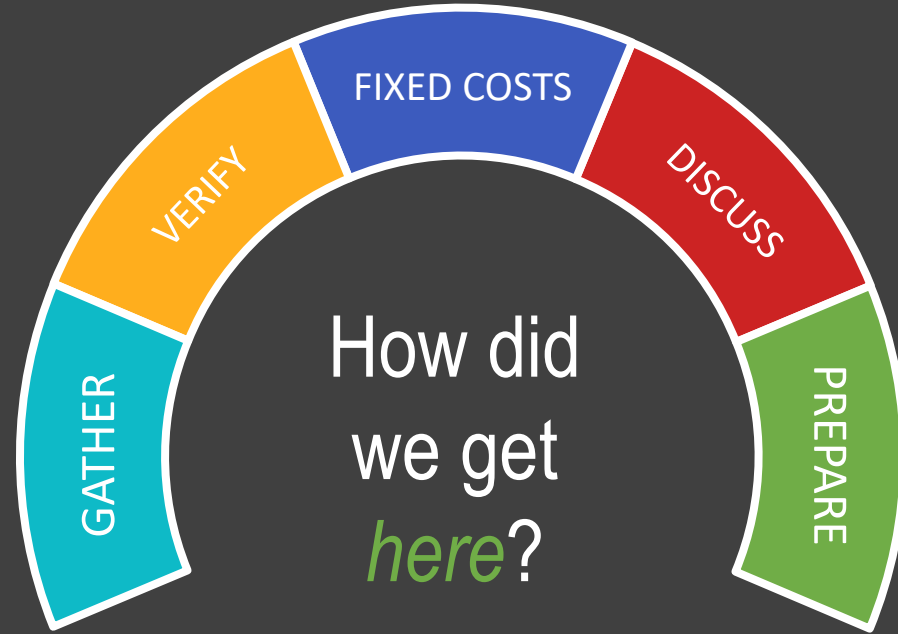
A budget consists of *planned* expenses and *expected* revenues

It is a financial expression of the District's *needs* and *priorities*

It is a *living* document

**START OF
PROCESS**

**2020-2021
BUDGET**



GATHER

Gather information on prior and current year spending



VERIFY

Verify and validate personnel costs for the district



FIXED COSTS

Determine fixed costs inclusive of anticipated increases



DISCUSS

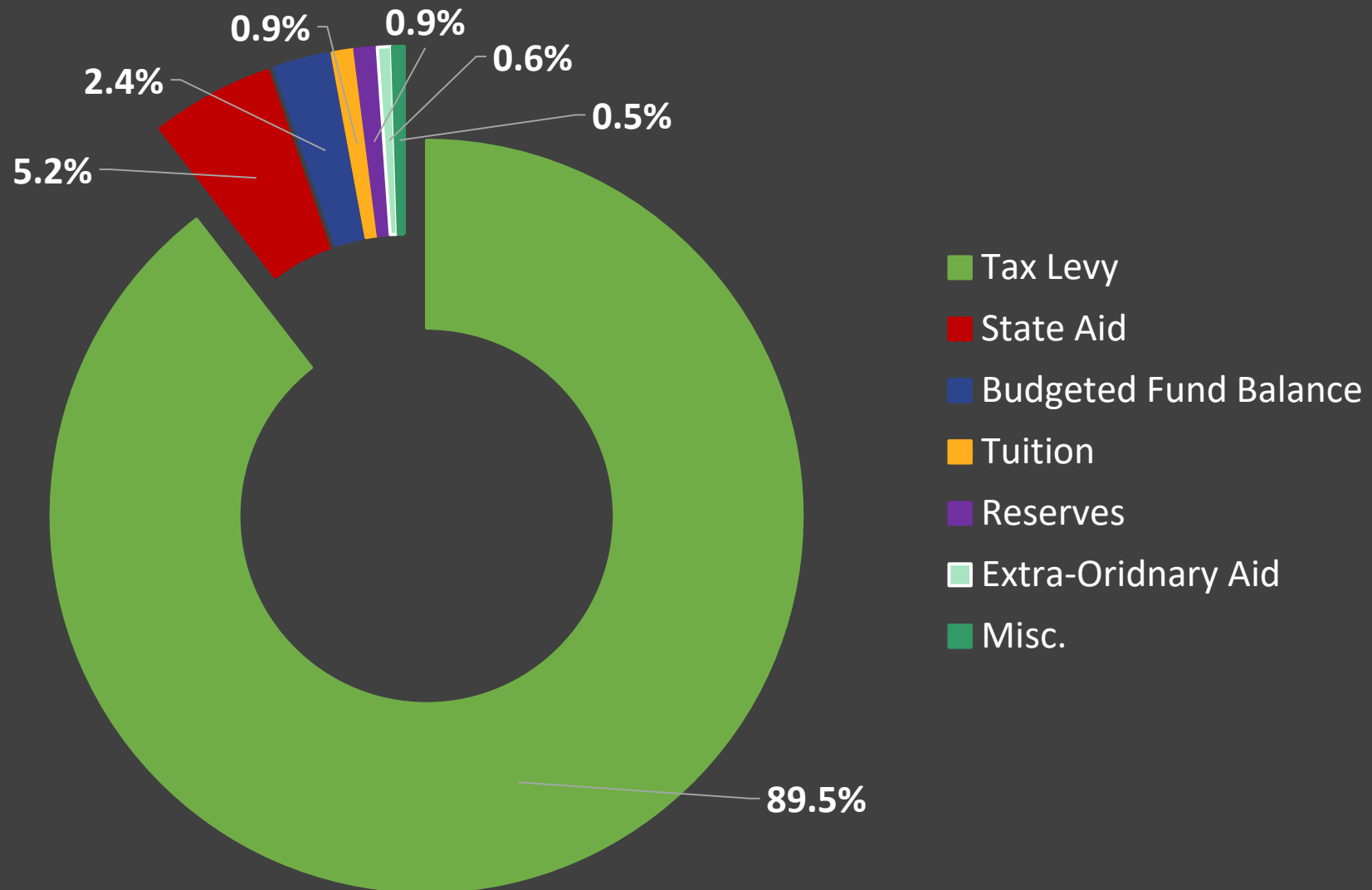
Meet with Administration to discuss department needs/anticipated costs



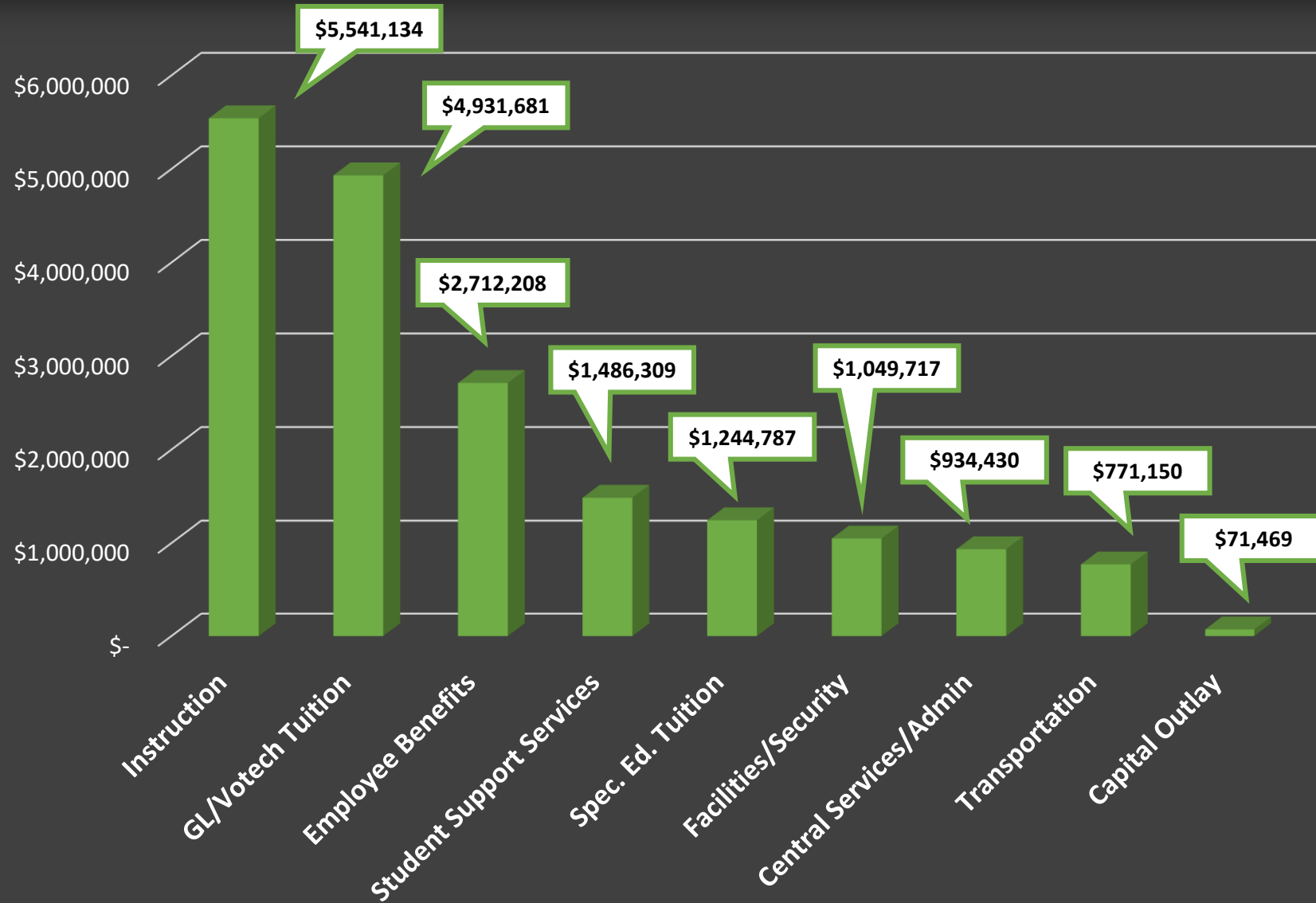
PREPARE

Prepare account appropriations and determine revenue sources

Revenue Breakdown



General Fund Expenditure Breakdown



**Total General
Fund Budget
2020-2021
\$18,742,885**

Key *Impacts* on the Budget

Local/State Revenue (94.7% of Revenue)

	2019-2020	2020-2021	Percent Change	Difference
Local Tax Levy Increase	\$ 16,353,419	\$16,680,487	2%	\$327,068
State Aid Allocation	\$841,306	\$966,684	14.9%	\$125,378
Total				\$452,446

Sample of Fixed Cost Increases (90% of budget)

General Ed. Tuition (GL)	\$ 4,519,292	\$ 4,609,604	2%	(\$90,312)
Health Benefits	\$ 2,493,396	\$ 2,727,978	8%	(\$205,684)
Special Ed. Tuition (Plus GL Resource Room)	\$ 1,260,031	\$ 1,365,672	8%	(\$105,641)
Salaries (No additional positions added)	\$ 7,105,757	\$ 7,444,876	2.9%	(\$339,119)
Transportation	\$ 739,000	\$771,150	4.4%	(\$32,150)
Total				(\$772,906)

Total Impact on Existing Budget

(\$320,460)

How have we *saved and reduced budget costs* to minimize this gap?

Increased Preschool Student Enrollment	\$37,500
Analysis of IDEA Revenues	\$20,000
Expansion of special education programming in district to retain & bring students back to their “home” school	(\$120,000)
Evaluation and adjustment of anticipated needs and historical spending	(\$40,000)
Reduction in Administrative Software Costs	(\$15,000)
Analysis of Healthcare / Chapter 78 Contributions	(\$136,000)
Donated funds utilized to support technology and media center needs	(\$23,000)



Remaining Budget Gap

Total Revenue	\$18,644,473
Total Expenditures	<u>(\$18,742,885)</u>
Remaining Budget Gap	(\$98,412)

How do we close the remaining Budget Gap without effecting student programs and education?

Banked Cap

Banked Cap is *spending authorization* that can be carried forward through budget cycles

The Banked Cap generated in 2017-18 is *expiring* this cycle

<i>Banked Cap</i>				
<i>Budget Year</i>	<i>Available</i>	<i>Expiration Year</i>	<i>Planned Usage</i>	<i>Remaining Balance</i>
2017-2018	\$77,690	2020-2021	\$77,690	\$0
2018-2019	\$0	2021-2022	\$0	\$0
2019-2020	\$167,894	2022-2023	\$20,722	\$147,172
Total	\$245,584		\$98,412	\$147,172

Proposed Budget Plan

- Mountainside Tax Levy: \$16,778,899
 - Includes \$98,412 in Banked Cap
- State Aid: \$966,684
- Extraordinary Aid: \$120,000
- Local Revenues: \$279,500
- Fund Balance: \$442,802
- Tuition Reserve: \$105,000
- Capital Reserve: \$50,000

- Total General Fund Budget: \$18,742,885

Tax *Impact* Comparison

2019-2020	2020-2021	% Change	\$ Change
16,353,419	16,778,899	2.602%	425,480



Average Assessed Home Value = \$164,175

Impact on the average
Mountainside
homeowner:

\$ 66.17 per year

Or

1.203% Increase

** Note: Impact based upon aggregates and rateables provided by Borough*

Approval of this budget allows us to....

- Maintain all current programs and staffing
- Implement ABA services for special education students at the younger grade levels
- Expand Beechwood Principal and Supervisor of Special Services from 10.5 months to 11 months
- Address issue with pipes in Deerfield Girls' Locker Room
- Increase safety and security of students in both buildings through updated camera system for entry doors
- Update curriculum in various subjects at all grade levels

Any Questions?

